

Anti-Money Laundering Office Notification

Re: Politically Exposed Persons

In accordance with the definition of “politically exposed persons” under Article 2 of the Ministerial Regulation Prescribing Rules and Procedures for Customer Due Diligence for Businesses and Professions under Section 16 Paragraph One (2), (3), (4), (5), (6), (7), (8) and (10) B.E. 2559 (2016), the Secretary General of the Anti-Money Laundering Board hereby issues the Notification of the Anti-Money Laundering office as follows.

Article 1 This Notification shall come into force on the day following the date of its publication in the government gazette.

Article 2 Businesses and professions under Section 16 Paragraph One (2), (3), (4), (5), (6), (7), (8) and (10) shall take into account risk factor of their customers such as the fact that they are Thai politically exposed persons (PEPs), which shall be classified as high risk customers.

In the case where the customer is a Thai PEP, businesses and professions under Section 16 Paragraph One (2), (3), (4), (5), (6), (7), (8) and (10) shall consider whether business relationship or transaction with that customer is at risk of a laundering of money from corruption which is a predicate offense.

Article 3 Factors that classify a natural person as a PEP shall be one of the followings;

- (1) Being a high ranking official in the Parliament, the Cabinet or Judicial.
- (2) Being a high ranking official and having a significant role, duty in controlling or management in a central government, a provincial government, a government enterprise or other government organization.
- (3) Being a high ranking official and having commanding authority in military or police force.
- (4) Being a high ranking official or a committee member in a constitutional organization.

Thai PEPs shall include natural persons under paragraph one who vacate their positions not exceeding one year or having influence over such position despite having vacated the position more than one year.

Article 4 Thai PEPs under Article 3 shall include;

(1) Family member i.e. father, mother, spouse and child(ren).

(2) Close associates such as

a) A natural person who is entrusted with duties to possess or manage asset or other benefit

b) A natural person who has close relationship due to the establishment or maintenance of business relationship

Article 5 Provisions under Article 2, 3 and 4 shall apply to foreign PEPs and international organization PEPs mutatis mutandis.

Article 6 For the benefit of implementation of money laundering or terrorist financing risk management, businesses and professions under Section 16 Paragraph One (2), (3), (4), (5), (6), (7), (8) and (10) may consider other customer who does not fall under Article 3 and 4 as having high risk from laundering money derived from corruption which is a predicate offense at the same level as PEP, if having acted or there is a probable cause to believe that such customer is involved with corruption.

Given on 3 March B.E. 2560 (2017)

Police General Chaiya Siriamphankul

Secretary General of the Anti-Money Laundering Board