

REGISTERED - NPO

VERSUS

UNREGISTERED - NPO

BY DEPARTMENT OF PROVINCIAL ADMINISTRATION

NON-PROFIT ORGANIZATION (NPO)



REGISTERED - NPO Foundation / Association

Tax Rate

Corporate Income Tax

Assailable Income under section 40(1) - (7) of the Revenue Code with a tax rate of 10%

Assailable Income under Section 40(8) of the Revenue Code with a tax rate of 2%

Tax Exemption

Income from Donation
Income from Membership Registration Fee
Income from Gift Received

Other Tax Benefit

Submit a request to be a charitable organizations under the Minister of Finance announcement

(Section 47(7)(b) of the Revenue Code)



UNREGISTERED - NPO Charity Fund / Private Charitable Organization

Tax Rate

Personal Income Tax

Tax Exemption

No Tax Exemption

Other Tax Benefit

No Tax Benefit

THE REGISTERED NPO IS CONSIDERED TO REDUCE THE RISK OF GETTING INVOLVED WITH MONEY LAUNDERING AND THE FINANCING OF TERRORISM