
(Translation)**Ordinance of the Anti-Money Laundering Board concerning Supervision, Examination, and Assessment of Compliance with the Law on Anti-Money Laundering of Reporting Entities B.E. 2559 (2016)**

By virtue of the provisions of Section 25 (5) of the Anti-Money Laundering Act B.E. 2542 (1999) which was amended by the Anti-Money Laundering Act (No. 5) B.E. 2558 (2015) in conjunction with Section 40 (3/1) of the Anti-Money Laundering Act B.E. 2542 (1999) which was amended by the Anti-Money Laundering Act (No. 4) B.E. 2556 (2013), the Anti-Money Laundering Board hereby issues an Ordinance, as follows.

Article 1 This Ordinance shall be called “Ordinance of the Anti-Money Laundering Board Concerning Supervision, Examination, and Assessment of Compliance with the Law on Anti-Money Laundering of Reporting Entities, B.E. 2559 (2016).”

Article 2 This Ordinance shall come into force on the day following the date of its publication in the Government Gazette.

Article 3 For the purposes of this Ordinance:

“Reporting Entity” shall mean a reporting entity under the law on anti-money laundering.

Article 4 To comply with the law on anti-money laundering concerning matters related to transaction report, customer identification, customer due diligence, and record keeping in relation to transaction customer identification and casters ecru diligent the reporting entity and the competent officer shall follow guidelines issued by the Secretary-General.

Article 5 In supervision and examination of compliant with Article 4, the competent officer shall be assigned in writing by the Secretary-General, and shall report on supervision, examination, and assessment, and risk assessment to the committee under Article 6 in accordance with rules and procedures prescribed by the Secretary-General. In supervision and examination under Paragraph one, the competent officer have assistant in accordion white as specified by the Secretary General. The official may be provided with an assistant to the official according to the criteria and procedure as specified by the Secretary-General.

Article 6 There shall be a committee for Consideration of the Results of Supervision, Examination, and Assessment consisting of; the Secretary-General or a Deputy Secretary-General who is assigned as the Chairman, director of Supervision and Examination Division, director of Legal Affairs Division, and at least two qualified experts at anti-money laundering and appointed by the Secretary-General, as members.

The Secretary-General shall appoint an official of the Anti-Money Laundering Office as a member and the secretary of the Committee, and not more than two Anti-Money Laundering Office's officials as assistant secretaries.

The quorum and the meeting procedures of the Committee under Paragraph One, the law on administrative procedures shall apply mutatis mutandis to the Quorum.

Article 7 The Committee under Article 6 shall have powers and duties as follows:

(1) to consider the results of supervision, examination, and assessment of compliance with the law on anti-money laundering or other related law.

(2) to consider the results of risk assessment related to reporting entities law compliance.

(3) to summon representatives of agencies or related persons to clarify information or provide opinions for rural the conduct of work under its mandate .performing according to its powers and duties.

(4) to perform any other acts as entrusted by the Secretary-General

Article 8 The Office shall notify the results of its work under Article 7 (1) or (2) to the reporting entities or the supervisory agencies as deemed sit by the Committee under Article 6, and the officer shall monitor the result until the reporting entity complies with the law or the guideline.

Article 9 In case it is found that a reporting entity has violated or Sailed to comply with the law, the competent offices who has been assigned by the Secretary-General shall gather information and evidence to be submitted to the Secretary-General to consider taking further legal action.

Article 10 To supervise, examine, and assess the results of compliance with this Ordinance, the Secretary-General may send written warnings or recommendations to reporting entities to comply with the law and related guidelines.

Article 11 The Secretary-General shall have charge and control of the execution of this Ordinance and shall have the power to issue guidelines for action under this Ordinance.

In case of any issue arising in connection with complying with this Ordinance, the Secretary-General shall have the final decision.

Done on 19 February B.E. 2559 (2016)
Mr.Visanu Krua-ngam
Chairman of the Anti-Money Laundering Board