

(Translation)**Ordinance of the Anti-Money Laundering Board Prescribing Rules, Procedures and Conditions for Organizing Training Related to Anti-Money Laundering and Combating the Financing of Terrorism for Reporting Entities under Section 13 and Section 16 B.E. 2559 (2016)**

By virtue of the provisions of Section 21/3 Paragraph Three and Section 25 (5) of the Anti-Money Laundering Act B.E. 2542 (1999) which was amended by the Anti-Money Laundering Act (No. 5) B.E. 2558 (2015), the Anti-Money Laundering Board hereby issues an Ordinance, as follows.

Article 1 This Ordinance shall be called “Ordinance of the Anti-Money Laundering Board Prescribing Rules, Procedures and Conditions for Organizing Training Related to Anti-Money Laundering and Combating the Financing of Terrorism for Reporting Entities under Section 13 and Section 16 B.E. 2559 (2016).”

Article 2 This Ordinance shall come into force on the day following the date of its publication in the Government Gazette.

Article 3 The Anti-Money Laundering Office shall provide training related to anti-money laundering and combating the financing of terrorism to reporting entities under Section 13 and Section 16. The Office may do it by itself, or assign legal persons wishing to provide training to do it.

Article 4 Curriculum of the training shall be at least composed of the following subjects;

- (1) the law on Anti-Money Laundering
- (2) the law on Counter-Terrorism Financing
- (3) International Standards on Anti-Money Laundering and Combating the Financing of Terrorism
- (4) Other subjects which the Office deems necessary for anti-money laundering and combating the financing of the terrorism as specified by the Office.

Article 5 To provide training, there shall be at least one expert in economics, finance, fiscal matters or law with no less than a master degree and the expert shall be a person having knowledge and specialized in anti-money laundering and Combating the Financing of Terrorism, with working experience of not less than five years.

Article 6 In training, the Office shall take action as follows;

(1) specify a training period throughout the courses as follows:

a. the reporting entity under Section 13 and Section 16 (1) and (9) shall be trained for a period of not less than 18 hours.

b. the reporting entity under Section 16 (2) (3) (4) (5) (6) (7) (8) and (10) shall be trained for a period of not less than 10 hours.

The office shall arrange for attendees to have no of the training less than 80% of the whole period of the course. Number of hours of training in each subject under Section 4 shall be as prescribed.

(2) arrange for evaluation and follow-up evaluation of attendees who pass the training

(3) issue certificate of passing the training to attendees who pass the training

Reporting entities under Section 13 and Section 16 shall cooperate and provide facilitation to the Office in fulfilling Paragraph One.

Article 7 In case a legal person wishes to organize the training under this Ordinance, the provisions of Article 4, Article 5, and Article 6 shall apply mutatis mutandis, and the legal person wishing to organize the training shall submit details of speakers, curriculum, method of training, period of training, including method of evaluation and following-up evaluation of attendees approval of the Office.

Article 8 Reporting entities under Section 13 and Section 16 shall provide their officials with the training under this Ordinance, and once a reporting entity under Section 13 and Section 16 has had trained officials, it shall assign the officials the job of report filing or overseeing report filing, arranging for customer identification and customer due diligence to comply with the law on anti-money laundering, and shall arrange for officials who passed the training under this Ordinance to be retrained for knowledge review every two years.

Article 9 Reporting entities under Section 13 and Section 16 shall keep evidence of the training, such as a list of officials attending the training, date, time, place of training, and signature of speakers or organizers of courses, including evidence showing that the officials have been retrained for review knowledge. The evidence shall be kept in the place of business for examination by the Office.

Article 10 In case a reporting entity under Section 13 and Section 16 is punished in accordance with the law, for an offense related to report filing or overseeing report filing, customer identification or customer due diligence, which is violation or failure to comply with the law, such punished reporting entity shall arrange for officials associated with the offense to be retrained under

this Ordinance within two months as from the date on which the reporting entity has been punished, and the reporting entity shall report to the Office when such officials have passed the training.

Article 11 The Secretary-General shall have charge and control of the execution of this Ordinance and shall have the power to issue notifications and orders for the execution of this Ordinance.

Done on 19 February B.E. 2559 (2016)
Mr. Visanu Krua-ngam
Chairman of the Anti-Money Laundering Board