

**Ordinance of the Anti-Money Laundering Board  
Prescribing Rules and Procedures for Adopting Risk Assessment Policy,  
Setting Guidelines of Action or Other Measures to Counter the Financing of Terrorism  
B.E. 2556**

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**Article 1** This Ordinance is called “the Ordinance of the Anti-Money Laundering Board Prescribing Rules and Procedures for Adopting Risk Assessment Policy, Setting Guidelines of Action or Other Measures to Counter the Financing of Terrorism, B.E. 2556.”

**Article 2** This Ordinance shall come into force on the day following the date of its publication in the government gazette.

**Article 3** A reporting entity shall adopt policy for risk assessment or any guidelines of action to counter the financing of terrorism. Such policy or guidelines shall be in writing and shall have at least the following content:

(1) for products or services of the reporting entity: A reporting entity shall adopt policy or guidelines of action to ensure that its products or services will not be a conduit for terrorist financing. In the case of such exploitation, the reporting entity shall have measures for swift detection and shall take action to effectively minimize the effect.

(2) for customers of the reporting entity:

(a) A reporting entity shall adopt strict procedures for customer acceptance, incorporating rules and procedures under the Ministerial Regulation Prescribing Rules and Procedures for Customer Due Diligence *mutatis mutandis*;

(b) A reporting entity shall adopt measures for constantly updating the list of designated persons forwarded by the Office and regularly check all customers against the list until termination of relationship with a customer. Strict checks shall also apply to occasional customers. Rules and procedures under the Ministerial Regulation Prescribing Rules and Procedures for Customer Due Diligence shall also be incorporated *mutatis mutandis*;

(c) A reporting entity shall adopt measures for refusing to establish business relationship or to conduct transactions as well as for asset freezing under the law on counter-terrorism financing.

(3) for all categories of transaction: A reporting entity shall adopt measures for checking all transactions of customers and occasional customers for connection or possible connection with terrorist financing even if the data of a customer or an occasional customer may not match those of any person on the list of designated persons. Measures shall also be adopted for filing a suspicious transaction report with the Office where it is found that a transaction is possibly linked to terrorist financing or there are reasonable grounds to believe that a transaction is linked to terrorist financing or is a transaction with or for a designated person.

A reporting entity shall incorporate the policy or guidelines of action under this article as part of procedures for customer due diligence under the Ministerial Regulation Prescribing Rules and Procedures for Customer Due Diligence.

**Article 4** Apart from measures adopted under article 3, a reporting entity shall also adopt any other necessary measures to implement the law on counter-terrorism financing.

**Article 5** A reporting entity shall treat the policy, guidelines of action or any other measures under article 3 and article 4 as top priority items requiring strict observance and

subject to the approval of the board of executives or the highest executive of the reporting entity.

**Article 6** A reporting entity shall prepare a manual of procedures to enable staff to act effectively.

Done on 12 February B.E. 2556 (2013)

Pol. Capt.

(Chalerm Ubumrung)

Chairman of the Anti-Money Laundering Board